

School District of Pittsville

TREASURER'S REPORT

The 2012-2013 school year had total revenue transactions of \$8,167,193.00 and total expenditure transactions of \$8,005,178.18. These amounts are detailed in the Annual Meeting Report.

The Current Balance at October 8, 2013 in all cash and investment accounts are:

General Fund	\$ 1,323,882.43
Debt Service Funds	4,614.54
Scholarship Trust Funds	226,170.69
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TOTAL	\$ 1,554,901.78

The Bills Payable at October 8, 2013 are:

Purchase Order Liabilities	\$ 24,659.10
Payroll Liabilities	19,566.52
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TOTAL	\$ 44,225.62

The Tax Levy for the 2013-2014 School Year for General Operations and Debt Services as outlined on Page 8 of the Annual Report is:

General Fund Operations	\$ 2,681,795.00
Debt Service Fund	304,500.00
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TOTAL	\$2,986,295.00

The levy amount represents an 11.35% decrease from the prior year's levy.

Our Mill Rate is estimated to be \$10.21 per \$1,000.00 Equalized Value, a decrease of \$382,194.56 over the 2012-2013 tax levy of \$11.51.